

Dt.: 20th Oct, 2023

INDEX	NIFTY	BANKNIFTY	USDINR
Outlook	Neutral	Neutral	Neutral

INSTITUTIONAL TRADING ACTIVITY IN CRS.			
Category	Buy Value	Sell Value	Net Value
FII	10,102.11	11,195.58	-1,093.47
DII	7,249.75	6,513.60	+736.15

TRADE STATISTICS FOR 19/10/2023			
Instrument	No. of Contracts	Turnover (Cr.)	Put Call Ratio
Index Fut.	3193.16	257.1004	
Stock Fut.	12183.84	1000.298	
Index Opt.	4387743	404029.7	0.95
Stock Opt.	54267.49	4717.12	
F&O Total	4457387	410004.2	

CURRENCY SUPPORT - RESISTANCE FOR THE DAY						
Instrument	Close	S2	S1	PIVOT	R1	R2
USDINR	83.17	82.60	82.80	83.15	83.35	83.65
EURINR	88.60	87.85	88.00	89.00	90.60	92.90
GBPINR	103.40	100.20	101.12	102.52	103.96	104.50
JPYINR	57.89	56.50	57.82	58.15	59.52	60.49

CURRENCY RECOMMENDATION FOR THE DAY	
USDINR	Buy around 83.20 Target 83.35 stoploss 83.08
EURINR	Buy around 87.95 Target 88.65 Stop loss 87.60
GBPINR	Buy around 101.30 Target 102.00 Stop loss 101.0
JPYINR	Sell around 56.08 Target 55.50 Stop loss 56.30

PIVOT TABLE					
	R2	R1	PIVOT	S1	S2
NIFTY	19775	19700	19606	19530	19436
BANKNIFTY	44291	44022	43790	43522	43289

NIFTY FUT.			
	TRIGGER	T1	T2
Above	19768	19850	19920
Below	19639	19520	19455

BANK NIFTY FUT.			
	TRIGGER	T1	T2
Above	44250	44354	44558
Below	43889	43852	43500



Nifty saw a smart recovery from the lower end of the 19840-19540 range. Earlier during the week we saw it rebound from the resistance zone around 19840 as it lacked the necessary strength to surpass the hurdle; yesterday we saw it respecting the lower end of the range placed at 19540. But it failed to retrace back above its short-term averages 5- & 20-days EMA crossover level of 19680. Its trend strength indicators too slipped below their respective immediate support levels with RSI trending below 50 while ADX continues to grind lower at 20. The anticipated resistance level for the week stands at 19840 while the support base is expected to remain firm around 19550-19500 itself. With trading base now been elevated higher towards 19540 from 19440 it should act as an ideal trading stop level for momentum longs. Options data saw a further shift in range towards 19700-19500 post the weekly expiry. Hence leverage longs could be held until 19540 is not breached from hereon while further aggressive additions to be considered once the index trends above 19840.

Trade Scanner: [LTIM](#), [COFORGE](#), [M&MFIN](#), [RECLTD](#), [RAMCOCEM](#), [TATAMOT](#), [ONGC](#), [UBL](#)
[GRASIM](#), [ITC](#), [HAVELLS](#)

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